



SCHEDULE E: RENTAL INCOME & EXPENSES

This form is to assist you in organizing your rental information for your annual tax return. For an expense to be deductible, it must be considered an "ordinary and necessary" expense. You may include other applicable expenses. Per IRS regulations **you must have written records of your rental expenses such as receipts, cleared or duplicate checks, and credit card statements for your purchases. You must keep a mileage log for all miles driven relating to your rental property.**

TAXPAYER NAME _____

PROPERTY ADDRESS _____

INCOME

RENT RECEIVED _____

EXPENSES

- _____ ADVERTISING
- _____ TRAVEL
- _____ MILEAGE
- _____ CLEANING/MAINTENANCE
- _____ COMMISSIONS
- _____ INSURANCE
- _____ LEGAL/TAX SERVICE FEES
- _____ MANAGEMENT FEES
- _____ MORTGAGE INTEREST
- _____ INTEREST (OTHER)
- _____ REPAIRS
- _____ SUPPLIES
- _____ TAXES
- _____ UTILITIES
- _____ HOA FEES
- _____ OTHER
- _____ OTHER
- _____ OTHER
- _____ OTHER

DEPRECIATION

- _____ PROPERTY DESCRIPTION
- _____ COST/BASIS
- _____ LAND VALUE
- _____ DATE PLACED IN SERVICE
- _____ PRIOR DEPRECIATION
- _____ PROPERTY DESCRIPTION
- _____ COST/BASIS
- _____ DATE PLACED IN SERVICE
- _____ PRIOR DEPRECIATION
- _____ PROPERTY DESCRIPTION
- _____ COST/BASIS
- _____ DATE PLACED IN SERVICE
- _____ PRIOR DEPRECIATION

NUMBER OF FAIR RENTAL DAYS _____

SQ FT OF EACH UNIT or
PERCENT OWNER OCCUPIED _____